



FOB Shipping Definitions

FOB Origin “Free on Board Origin” when written into an I2r POWER Purchase, Sales Agreement, Acceptance Order or Quotation for goods or services determines the responsibility for goods transferred from Seller to the Buyer; with or without a line item of payment by the buyer for cost of getting the goods onto transport. Seller assumes responsibility as the Goods are safely on board of transport and not final destination. Buyer assumes all Liability or Risk of loss of goods, lost or damaged and all other liabilities in transit from seller to the buyer.

FOB Destination “Free on Board Destination” when written in an I2r POWER Purchase, Sales Agreement, Acceptance Order or Quotation for goods or services determines the responsibility of liability for goods transferred from Seller to the Buyer; with or without a line item of payment by the buyer for cost of getting the goods onto transport and delivered. Seller assumes responsibility for Goods and all other liabilities safely delivered to Buyer’s pre-determined place of business.

International Purchases INCO TERMS. Export Purchases. Seller and buyer specifically accept INCO TERMS 2010 and specifically reject the application of CISG (Contracts for the International Sale of Goods) for the purchase of goods or services between parties.